

TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

Auction date: September 30, 1981

H- Cir. No 9149

RESULTS OF AUCTION OF 20-YEAR 1-MONTH TREASURY BONDS

The Department of the Treasury has accepted \$1,751 million of \$3,160 million of tenders received from the public for the 20-year 1-month bonds auctioned today. The bonds will be issued October 7, 1981, and mature November 15, 2001.

The interest coupon rate on the bonds will be 15-3/4%. The range of accepted competitive bids, and the corresponding prices at the 15-3/4% coupon rate are as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	15.72%	100.062
Highest yield	15.82%	99.458
Average yield	15.78%	99.699

Tenders at the high yield were allotted 55%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 6,370	\$ 3,370
New York	2,617,300	1,535,800
Philadelphia	123	123
Cleveland	6,219	2,769
Richmond	27,378	18,803
Atlanta	6,915	5,665
Chicago	312,167	81,267
St. Louis	34,714	33,214
Minneapolis	793	793
Kansas City	13,945	13,945
Dallas	3,575	3,575
San Francisco	130,764	51,614
Treasury	135	125
Totals	\$3,160,398	\$1,751,063

The \$1,751 million of accepted tenders includes \$274 million of noncompetitive tenders and \$1,477 million of competitive tenders from private investors.